

502 DRAGON BOAT COMMUNITY, INC.

A Kentucky Non-profit Corporation

ARTICLES OF INCORPORATION

ARTICLE I NAME

1.01 Name

The name of this corporation shall be 502 Dragon Boat Community, Inc. The business of the corporation may be conducted as 502 Dragon Boat Community, Inc. or 502 Dragons.

ARTICLE II DURATION

2.01 Duration

The period of duration of the corporation is perpetual.

ARTICLE III PURPOSE

3.01 Purpose

502 Dragon Boat Community, Inc. is organized exclusively for fostering national or international amateur sports competition and to provide education in the greater community specifically pertaining to the importance of exercise and physical fitness in disease prevention and management specified in Section 501(c)(3) of the Internal Revenue Code, including for such purposes, the making of distributions to organizations that qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code. **The purpose of the 502 Dragon Boat Community, Inc. is to:**

- serve as ambassadors of the international sport of dragon boat racing;
- provide education, training and competition for a medley of paddlers and experience levels; and
- support the broader community through education and wellness promotion, sharing our guiding principles of community, compassion, courtesy, competition, and courage.

3.02 Non-Profit

502 Dragon Boat Community, Inc. is designated as a non-profit corporation.

ARTICLE IV NON-PROFIT NATURE

4.01 Non-profit Nature

502 Dragon Boat Community, Inc. is organized exclusively for charitable and educational purposes including, for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501(c)(3) of the Internal Revenue Code, or corresponding section of any future federal tax code. No part of the net earnings of 502 Dragon Boat Community, Inc. shall inure to the benefit of, or be distributable to its members, trustees, officers, or other private persons, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in the purpose clause hereof.

Notwithstanding any other provision of this document, the corporation shall not carry on any other activities not permitted to be carried on (a) by any organization exempt from federal income tax under section 501 (c) (3) of the Internal Revenue Code, corresponding section of any future federal tax code, or (b) by an organization, contributions to which are deductible under section 170 (c) (2) of the Internal Revenue Code, or corresponding section of any future federal tax code.

502 Dragon Boat Community, Inc. is not organized and shall not be operated for the private gain of any person. The property of the corporation is irrevocably dedicated to its educational and charitable purposes. No part of the assets, receipts, or net earnings of the corporation shall inure to the benefit of, or be distributed to any individual. The corporation may, however, pay reasonable compensation for services rendered, and make other payments and distributions consistent with these Articles.

4.02 Personal Liability

No officer or director of this corporation shall be personally liable for the debts or obligations of 502 Dragon Boat Community, Inc. of any nature whatsoever, nor shall any of the property or assets of the officers or directors be subject to the payment of the debts or obligations of this corporation.

4.03 Dissolution

Upon termination or dissolution of the 502 Dragon Boat Community, Inc, any assets lawfully available for distribution shall be distributed to one (1) or more qualifying organizations described in Section 501(c)(3) of the Internal Revenue Code of 1986 (or described in any corresponding provision of any successor statute) which organization or organizations have a charitable purpose which, at least generally, includes a purpose similar to the terminating or dissolving corporation.

The organization to receive the assets of the 502 Dragon Boat Community, Inc. hereunder shall be selected by the discretion of a majority of the managing body of the 502 Dragon Boat Community, Inc. and if its members cannot so agree, then the recipient organization shall be selected pursuant to a verified petition in equity filed in a court of proper jurisdiction against the 502 Dragon Boat Community, Inc. by one (1) or more of its managing body which verified petition shall contain such statements as reasonably indicate the applicability of this section. The court upon a finding that this section is applicable shall select the qualifying organization or organizations to receive the assets to be distributed, giving preference if practicable to organizations located within the State of Kentucky.

In the event that the court shall find that this section is applicable but that there is no qualifying organization known to it which has a charitable purpose, which, at least generally, includes a purpose similar to this corporation, then the court shall direct the distribution of its assets lawfully available for distribution to the Treasurer of the State of Kentucky to be added to the general fund.

4.04 Prohibited Distributions

No part of the net earnings or properties of this corporation, on dissolution or otherwise, shall inure to the benefit of, or be distributable to, its members, directors, officers or other private person or individual, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III, Section 3.01.

4.05 Restricted Activities

No substantial part of the corporation's activities shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the corporation shall not participate in, or intervene (including the publishing or distribution of statements) in any political campaign on behalf of or in opposition to any candidate for public office.

4.06 Prohibited Activities

Notwithstanding any other provision of these Articles, the corporation shall not carry on any activities not permitted to be carried on (I) by a corporation exempt from federal income tax as an organization described by Section 501(c)(3) of the Internal Revenue Code, or the corresponding section of any future federal tax code, or (II) by a corporation, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code, or the corresponding section of any future federal tax code.

ARTICLE V **BOARD OF DIRECTORS**

5.01 Governance

502 Dragon Boat Community, Inc. shall be governed by its board of directors.

5.02 Initial Directors

The initial directors of the corporation shall be Brian Kopke (Chair); Bill King (Chair Elect); Tanitra Snardon (Vice-Chair); Teresa Langebrake (Secretary); Jennifer Fuller Renfro (Treasurer).

ARTICLE VI MEMBERSHIP

6.01 Membership

This corporation shall have members. The eligibility, rights and obligations of the members will be determined by the corporation's bylaws. The management of the affairs of the corporation shall be vested in a board of directors, as defined by the corporation's bylaws. No director shall have any right, title or interest in or to any property of the corporation. Members of the initial board of directors shall serve until the first annual meeting, at which their successors will be duly elected and qualified, or removed as provided in the bylaws. Any action required or permitted to be taken at a meeting of the board of directors may be taken by written action signed by the number of board members that would be required to take the same action at a meeting of the board at which all board members were present.

ARTICLE VII AMENDMENTS

7.01 Amendments

Any amendment to the Articles of Incorporation may be adopted by approval of two-thirds (2/3) of the board of directors.

ARTICLE VIII ADDRESSES OF THE CORPORATION

8.01 Corporate Address

The address of the corporation is:

502 Dragon Boat Community, Inc.
4429 Chenwood Ln
Louisville KY 40299

The mailing address of the corporation is:

502 Dragon Boat Community, Inc.
4429 Chenwood Ln
Louisville KY 40299

ARTICLE IX
APPOINTMENT OF REGISTERED AGENT

9.01 Registered Agent

The registered agent of the corporation shall be:

Erin Kelleher
4429 Chenwood Ln
Louisville KY 40299

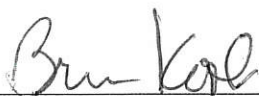
ARTICLE X
INCORPORATOR

The incorporators of the corporation are as follow:

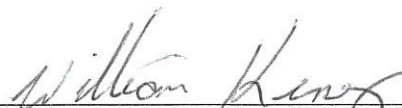
Erin Kelleher
4429 Chenwood Ln
Louisville KY 40299

CERTIFICATE OF ADOPTION OF ARTICLES OF INCORPORATION

We, the undersigned, do hereby certify that the above stated Articles of Incorporation of 502 Dragon Boat Community, Inc. were approved by the board of directors on May 22, 2020 and constitute a complete copy of Articles of Incorporation of the 502 Dragon Boat Community, Inc.



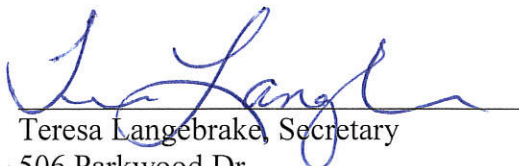
Brian Kopke, Chair
1702 Ruth Ave
Louisville KY 40205



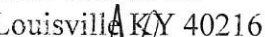
William King, Chair-Elect
4210 Springbourne Way Apt 204
Louisville KY 40241



Tanitra Snardon, Vice-Chair
4505 Shelvis Dr
Louisville KY 40216



Teresa Langebrake, Secretary
506 Parkwood Dr
Clarksville IN 47129



Jennifer Fuller Renfro, Treasurer
301 S Clark Blvd
Clarksville IN 47129

**ACKNOWLEDGMENT OF CONSENT
TO APPOINTMENT AS REGISTERED AGENT**

I, Erin Kelleher, agree to be the registered agent for 502 Dragon Boat Community, Inc. as appointed herein.



Erin Kelleher, Registered Agent

Date: 5/22/2020